

Subject: RE: Round wood to Shaw Belledune

Hi Patrick,

We are monitoring our roundwood and overall fiber inventory and outlook in the yard.

At this time, we will not require any more roundwood for the Month of March.

We will continue to accept up to our 3000T quota for February and then stop again at the end of the month or when we reach that quota. Will review again ahead of April and assess if we are able to resume supply at that time.

Please let me know if you have any questions or would like to discuss.

Thanks,

James



James McDonnell

Director of Operations - Belledune

The Shaw Group Limited

Cell: 506-285-9566

Email: jmcdonnell@shawrenewables.com

www.shawgroupltd.com